

Surrey Workshop on Macroeconomics

Theme: Debt and Fiscal Policy

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School of Economics, University of Surrey

Centre for International Macroeconomic Studies

Biographies of Participants (in alphabetical order)

Manuel Amador is a Monetary Advisor at the Federal Reserve Bank of Minneapolis and the Curtis L. Carlson Professor of Economics at the University of Minnesota. His areas of interest are macroeconomic theory and international economics. He completed his PhD at the Massachusetts Institute of Technology. He is currently an associate editor at the American Economic Review, and the Review of Economic Studies. He is a Research Associate at the National Bureau of Economic Research and a Fellow of the Econometric Society.

Yan Bai is a Professor of Economics at the University of Rochester, an NBER Research Associate and a CEPR Research Fellow. Her research interests are in international macroeconomics. She has been a Visiting Scholar at Princeton University and at the Federal Reserve Banks of Minneapolis and St. Louis. She is an Associate Editor at the Journal of International Economics and the Review of Economic Dynamics. She received a B.A. Finance from the Shanghai University of Finance and Economics, an MA in Economics from Peking University and a Ph.D. in economics from the University of Minnesota.

Marco Bassetto is a Monetary Advisor at the Federal Reserve Bank of Minneapolis and Editor at the Review of Economic Dynamics. Formerly, he was a senior economist and research advisor in the Economic Research Department at the Federal Reserve Bank of Chicago. He has also been a professor at University College London and an assistant professor at the University of Minnesota and at Northwestern University. Marco's research focuses on applications of game theory to macroeconomics and the design and consistency of macroeconomic policy. He received a B.A. from Bocconi University (Milan, Italy) and a Ph.D. in economics from the University of Chicago.

Pierpaolo Benigno is a Professor of Monetary Macroeconomics at the University of Bern. He is Research Fellow of CEPR and EIEF. He holds a degree in economics from Bocconi University and a Ph.D. in economics from Princeton. He previously taught at LUISS Guido Carli, New York University and Columbia University. Pierpaolo Benigno's areas of research are open-economy macroeconomics and monetary economics. He has been a recipient of ERC grants and he has been awarded an Alfred P. Sloan Doctoral Dissertation Fellowship. He has published articles in leading academic journals, and is currently Co-editor of the International Journal of Central Banking.

Fernando Broner is a Senior Researcher at CREI and a Barcelona School of Economics Research Professor. He is a Research Fellow at the CEPR and a Co-Editor at the Journal of International Economics. He received his PhD in Economics from MIT. He has been Visiting Professor at MIT, Assistant Professor at the University of Maryland, Advisor at the Bank of Spain's Division of International Economics, and Visiting Scholar at the IMF and World Bank. He was awarded a European Research Council Starting Grant in 2010 for the project "International Capital Flows and Emerging Markets". His research interests include International Economics, Finance, and Macroeconomics.

Russell Cooper is a Professor of Economics at the European University Institute. He received his PhD from the University of Pennsylvania in 1982 and has held positions at Yale University, the University of Iowa, Boston University, the University of Texas and the Pennsylvania State University. Cooper is a NBER Faculty Research Associate and a Fellow of the Econometric Society. He has published in macroeconomics, international economics, industrial organization, experimental economics, labor economics and monetary economics.

Refet S. Gürkaynak is a Professor of Economics and Chair of the Economics Department at Bilkent University and a Research Fellow of the Center for Economic Policy Research. He has a BA from Bilkent University and a PhD from Princeton University, both in Economics. Prior to his current position he was an Economist at the Monetary Affairs Division of the Federal Reserve Board. He is a frequent consultant to various central banks. Gürkaynak's research interests are monetary economics, financial markets and international economics. In particular, he has worked on extracting information from asset prices that help answer monetary policy related questions. Gürkaynak has been the recipient of awards from the Central Bank of Turkey, the European Central Bank and the Turkish Academy of Sciences. He is also a recipient of an ERC Grant.

Hyungseok Joo is a Lecturer in the School of Economics at the University of Surrey. His field of study is macroeconomics and international economics with research interests in sovereign debt and default, debt restructuring, and fiscal policy. He completed his PhD in Economics from Boston University. He graduated from Yonsei University in Seoul, South Korea, where he received his bachelor's degree in economics. Previously, he worked at Wayne State University in Detroit before joining the University of Surrey.

Anastasios Karantounias is a Reader in the School of Economics at the University of Surrey. His major field of study is macroeconomics. Previously, Dr. Karantounias worked as a research economist in the Research Department of the Federal Reserve Bank of Atlanta. He has taught at Emory University and he has been a visiting professor at LUISS Guido Carli and a visiting scholar at Northwestern University and at the Einaudi Institute for Economics and Finance. Dr. Karantounias received his doctorate and master's degree in economics from New York University. He received his bachelor's degree in economics from the Athens University of Economics and Business in Athens, Greece.

Sarolta Laczó is a Reader in Economics at Queen Mary University of London, School of Economics and Finance. Her field of study is macroeconomics and public finance with research interests in risk sharing, consumption, optimal taxation and dynamic contracts. She is a CEPR Research Fellow. She got her PhD from the Toulouse School of Economics. She has been previously a Lecturer at the University of Surrey, a Senior Economist at the Bank of England and a Max Weber Fellow at the European University Institute.

Christian Matthes is an Associate Professor at Indiana University, Bloomington. He works at the intersection of macroeconomics and econometrics. His main research interests are the econometric analysis of dynamic equilibrium models, the development of linear and non-linear time series models for macroeconomic data, as well as the study of equilibrium models with imperfect information. A native of Germany, Christian received his undergraduate degree at Goethe University in Frankfurt before coming to the US for his doctoral studies at NYU, where he received MA and PhD degrees. Previously, he worked at Universitat Pompeu Fabra in Barcelona and at the Federal Reserve Bank of Richmond.

Leonardo Melosi is a senior economist and economic advisor in the economic research department at the Federal Reserve Bank of Chicago. In that position, Melosi conducts research and analysis on macroeconomics and applied econometrics. Before joining the Fed as an economist in 2012, he served as an assistant professor at the London Business School. He has also been a visiting scholar at the Northwestern University and Columbia University. He is a Houblon-Norman Fellow at the Bank of England and a CEPR Research Fellow. Melosi received a B.A. in economics from the LUISS University, Rome (Italy), an M.Sc. in international economics from the Graduate Institute of International and Development Studies, Geneva (Switzerland) and an M.A. and a Ph.D. in economics from University of Pennsylvania.

Ricardo Reis is the A.W. Phillips Professor of Economics at the London School of Economics. Recent honors include the 2021 Yrjo Jahnsson medal, the 2017 BdF/TSE junior prize, and the 2016 Bernacer prize. Professor Reis is an academic consultant at the Bank of England, the Riksbank, and the Federal Reserve system, he directs the Centre for Macroeconomics in the UK, and serves on the council or as an advisor of multiple organizations. He has published widely on macroeconomics. His main areas of research are inflation, inflation expectations, unconventional monetary policies and the central bank's balance sheet, disagreement and inattention, business cycle models with inequality, automatic stabilizers, public debt sustainability, monetary-fiscal interactions, sovereign-bond backed securities, and the role of capital misallocation in the European slump and crisis. His public service includes writing a weekly column for the Portuguese press and developing European Safe Bonds (ESBies). Professor Reis received his PhD from Harvard University, and was previously on the faculty at Columbia University and Princeton University.

Thomas J. Sargent, a macroeconomist, is the first W.R. Berkley Professor at New York University, a joint appointment by the Economics Department at NYU's Faculty of Arts and Sciences and the Stern School of Business. He was awarded the 2011 Nobel Prize in Economics, shared with Princeton University's Christopher Sims, for his empirical research on cause and effect in the macroeconomy. Professor Sargent was a professor of economics at the University of Minnesota from 1975 to 1987, the David Rockefeller Professor at the University of Chicago from 1992 to 1998 and the Donald Lucas Professor of Economics at Stanford University from 1998 to 2002. He has been a senior fellow at the Hoover Institution since 1987. Professor Sargent earned his Ph.D. from Harvard University in 1968 and was a first lieutenant and captain in the U.S. Army. He was a university medalist as Most Distinguished Scholar in the Class of 1964 and won the Nemmers Prize in Economics in 1997. Professor Sargent was elected a fellow of the National Academy of Sciences and a fellow of the American Academy of Arts and Sciences, both in 1983. Professor Sargent is past president of the

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Kjetil Storesletten is the Richard and Beverly Fink Professor of Economics at University of Minnesota, a Fellow of Econometric Society and a Vice Chancellor's Fellow at the University of Surrey. He has previously held positions at University of Oslo, Federal Reserve Bank of Minneapolis, and the Institute for International Economic Studies. He has served as both Managing Editor and Chairman of the Review of Economic Studies. He has also been a member of the Executive Monetary Policy Committee of Norway (2014-2019) and President of the European Economic Association. He has received an Advanced Grant from the European Research Council and the Sun Yefang Award from the Chinese Academy of Social Sciences.

Stijn Van Nieuwerburgh is the Earle W. Kazis and Benjamin Schore Professor of Real Estate and Professor of Finance at Columbia University's Graduate School of Business. His research lies in the intersection of housing, asset pricing, and macroeconomics. He has previously held positions at the Stern School of Business, New York University. Professor Van Nieuwerburgh is Editor at the Review of Financial Studies, a Faculty Research Associate at the National Bureau of Economic Research and a CEPR Research Fellow. He has served as an advisor to the Norwegian Minister of Finance, and has been a visiting scholar at to the Central Bank of Belgium, the New York and Minneapolis Federal Reserve Banks, the Swedish House of Finance, the International Center for Housing Risk, and has contributed to the World Economic Forum project on real estate price dynamics. Professor Van Nieuwerburgh was awarded the 15th Edition of the Bérnacer Prize for his research on the transmission of shocks in the housing market on the macro-economy and the prices of financial assets.